

**A STUDY ON IMPACT OF INNOVATION ON INDIAN ECONOMY****Dr. Brijesh Kumar Agarwal¹, Komal Sharma², Gaurav Som³**¹Associate Professor, DN PG College, Meerut, India.²Research Scholar, CCS University, Meerut, India.³Research Scholar, CCS University, Meerut, India.**ABSTRACT**

Innovation is that the relevance to induce advancement. The aim of innovation is to come back up with new concepts and technologies that increase productivity and generate bigger output with the identical input. It's become one in each of the essential exigency to survive inside the dynamic world. The graph of Asian country in terms of creative thinking and innovation is rising, whether or not it's competitive ability, process or the well-being of society, innovation became the tool for the betterment of all the aspects of the society. Indian economy is certainly benefited by the excellence of technology and new trends. Innovation plays vital role for the event of any nation. The right mind for the thought and utilization of it in acceptable direction is crucial for being innovative, and Asian country is in turn turning into the one. This text reflects the impacts of innovation and its contribution to Indian economy.

Keywords: Asian country, Innovation, Economy.